

**Thiokol-Elkton Federal Credit Union**

**Loans Rates Effective:**

November 1, 2024

**2024 Holiday Loan Campaign**

November 1, 2024 through January 31, 2025

Promotion offers – unsecured loan rates as low as 4.49%

(rates to be 1% lower rates than lobby rates)

**APPENDIX I – GRADE-BASED INTEREST RATE TABLE FOR UNSECURED CREDIT**

<b>Product</b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
VISA-Classic	10.90%	A Rate +1.0%	A Rate + 3.0%	A Rate + 5.0%
Insta-Loan	0.00%	0.00%	0.00%	0.00%
Closed End Signature – 12 mo	5.49%	A +1.0%	A +3.0%	A +5.0%
Closed End Signature – 24 mo	5.49%	A +1.0%	A +3.0%	A +5.0%
Closed End Signature – 36 mo	5.49%	A +1.0%	A +3.0%	A +5.0%
Closed End Signature – 48 mo	6.79%	A +1.0%	A +3.0%	A +5.0%
Closed End Signature – 60 mo	7.49%	A +1.0%	A +3.0%	A +5.0%

**APPENDIX II – GRADE-BASED INTEREST RATE TABLE FOR NEW VEHICLE LOANS**

<b>Product</b>	<b>A 700 – and Above</b>	<b>B 650 – 699 A Rate + .75%</b>	<b>C 600 – 649 A Rate + 1.50%</b>	<b>D 600 – Below A Rate + 2.25%</b>
<b>NEW</b> AUTO/TRUCKS 0-36 MTHS. AUTO PAY	4.74%	5.49%	6.24%	6.99%
<b>NEW</b> AUTO/TRUCKS 37-48 MTHS. AUTO PAY	4.99%	5.74%	6.49%	7.24%
<b>NEW</b> AUTO/TRUCKS 49-60 MTHS. AUTO PAY	5.24%	5.99%	6.74%	7.49%
<b>NEW</b> AUTO/TRUCKS 61-72 MTHS. AUTO PAY	5.74%	6.49%	7.24%	7.99%

**APPENDIX III – GRADE-BASED INTEREST RATE TABLE FOR USED VEHICLE LOANS**

<b>Product</b>	<b>A 700 – and Above</b>	<b>B 650 – 699 A Rate + .75%</b>	<b>C 600 – 649 A Rate + 1.50%</b>	<b>D 600 – Below A Rate + 2.25%</b>
<b>USED</b> AUTO/TRUCKS 0-36 MTHS. AUTO PAY	5.24%	5.99%	6.74%	7.49%
<b>USED</b> AUTO/TRUCKS 37-48 MTHS. AUTO PAY	5.49%	6.24%	6.99%	7.74%
<b>USED</b> AUTO/TRUCKS 49-60 MTHS. AUTO PAY	5.74%	6.49%	7.24%	7.99%
<b>USED</b> AUTO/TRUCKS 61-72 MTHS. AUTO PAY	6.24%	6.99%	7.74%	8.49%

**\*Add 0.25% to Loan Rates if Not Auto Charging Payments**

