

Winter 2025

Common Cents

Thiokol-Elkton Federal Credit Union

Happy New Year!

**Thiokol-Elkton
Federal Credit Union
55 Thiokol Road
P.O. Box 825
Elkton, MD 21922-0825**

Business Hours

Monday–Thursday:
9:00 a.m.–3:00 p.m.

Friday:
9:00 a.m.–6:00 p.m.

Phone Numbers

410-392-5660 (local)
800-662-7460 (out of area)
410-392-0241 (fax)

CU Fast—Telephone Teller:
410-392-9792 (local)
888-418-3800 (out of area)

E-mail

info@thiokolfcu.org

Web Address

www.thiokolfcu.org

To report a lost or stolen debit
or credit card, call customer
service:

800-325-3678

2024 Patronage Dividend Declared

“Thank you” for your loyalty
and patience.

The Board of Directors is
proud to announce the
approval of a Patronage
Dividend again in 2024.

A special Patronage dividend
of 0.50% was declared and
paid in November. The
dividend was based on the
average balances members
maintained in their share

accounts from January 1
through November 29.

The Board and staff of
the credit union “thank
you” for allowing us to be
your credit union.

Santa’s Wish List 2024 Christmas Loan Campaign

This year’s Christmas loan campaign began December 1 and will run through January 30. This year’s campaign offers unsecured loan rates that are 1% lower than our published lobby rates. Normal underwriting criteria will be used to qualify members and loan amounts.

Toys for Local Needy Children

TEFCU is again proud to be a part of the University of Maryland’s drive for toys for local needy children. Toy collection ran from December 1-19 at the credit union. We appreciate the toy donations from our members.

Refer a Family Member, Friend, or Coworker

We work very hard to make sure you like who we are and what we do. If you like what we do and how we do it, we ask that you refer your family members, friends

or coworkers to us. We can and will provide them the same high level of personal service you have come to expect from us.

Benefits of Membership at Thiokol Elkton FCU

We may not be a large credit union but bigger is NOT always better”.

TEFCU is proud to differentiate ourselves from anyone else in some very important ways including:

Personal Service – *no other* financial institution provides members the level of service we do

Low Loan Rates – our loan rates are at least 0.25% or more lower than ANYONE else in the area

Trust and Integrity – we advise and act in our members best interest – always

Products and Services – recent upgrades in technology have allowed us to offer products and services any other financial institution offers

Remote Deposit Capture, Account to Account (A2A and person to Person (P2P) Services

Earlier this year, TEFCU performed system upgrades that gave our members an updated bill payment system. The new system now allows members to transfer money from person to person or between your accounts (even to/from your accounts at other institutions), the ability to make deposits remotely by simply taking a picture and sending us the deposit - from your phone - anywhere, anytime.



From all of us at Thiokol Elkton FCU

“Thank you” for another GREAT Year

Our Sincere Best Wishes to you and yours - always

Loan Rates

Effective 4/1/2024

Type	Rate* (as low as)	Term
Signature	5.49%	12 months
	5.49%	24 months
	5.49%	36 months
	6.79%	48 months
	7.49%	60 months
New Auto/Truck (Over \$20,000)	4.74%	36 months
	4.99%	48 months
	5.24%	60 months
Used Auto/Truck (Over \$20,000)	5.74%	72 months
	5.24%	36 months
	5.49%	48 months
Used RV/Boat/ Motorcycle (Over \$20,000)	5.74%	60 months
	5.74%	60 months
	6.24%	72 months
New RV/Boat/ Motorcycle (Over \$20,000)	4.99%	48 months
	5.24%	60 months
	5.74%	72 months
Used RV/Boat/ Motorcycle (Over \$20,000)	5.49%	48 months
	5.74%	60 months
	6.24%	72 months
Share Secured	2.00%	36 months
	2.35%	48 months
	2.50%	60 months

Certificate secured loans are 1.50% over current certificate rate with a maximum term of 84 months.

Visa® credit cards as low as 10.90%

Visa® credit cards—Secured—7.00%

*Add 0.25% to loan rates if not auto charging payments.

Please Be Aware: Fraud Efforts Continue

Unfortunately, this is the time of year efforts to defraud members during the holidays, increase significantly. Your ongoing awareness and attention are critical in avoiding identification (ID) theft or breaches to your accounts. Be aware and cautious for

fraud attempts against you. Please know TEFCU continues to monitor your accounts and will notify you of any potential fraud on your account that we become aware of, but TEFCU will NEVER ask you to provide your confidential information via a text or

email. If you ever have any concern with any of your accounts, please call directly to the credit union. We will be more than glad to answer any of your questions or concerns.

If you are ever in doubt about the validity of the

text or the call, please call the credit union directly at (410) 392-5660 as soon as possible.

We can and will help you to understand what might be happening on your accounts with TEFCU.